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**Heritage Cooperative Inc to purchase Performance™
brand and other assets from Hanby Farms Inc**

Heritage Cooperative Inc. today announced they have exercised the option to purchase the feed, grain, trucking and agronomy assets of Hanby Farms Inc of Nashport, Ohio. This includes the Performance Feed brand established in 1983.

“This proposed acquisition aligns with our goal of continued diversification of the business, while specifically enhancing feed production and operations throughout Ohio and in surrounding states,” said Jeff Osentoski, President and Chief Executive Officer of Heritage Cooperative.

“The Hanby Farms management team runs a terrific business and the company’s employees operate it superbly. I am confident that the addition of the feed, grain, trucking and agronomy operations will benefit Heritage and Hanby customers immediately,” continued Osentoski.

“As a member of the Heritage Cooperative team, I am personally excited to continue to serve Hanby Farms customers and to provide additional opportunities for employees,” stated David Hanby. He continued, “Our vision and values align well with Heritage and together we will provide superior customer service and efficiencies with this strategic alignment.”

The acquisition is expected to close on March 31, 2020.

ABOUT HERITAGE COOPERATIVE INC.

Heritage Cooperative is an agriculture cooperative providing value to our members and customers through individualized solutions for nearly 100 years. From the chairman of our board of directors, to the person delivering propane, unloading grain or providing guidance on crop growth, our 500 plus employees understand that their business is to serve our customers. We are proud to provide forward-thinking, customized solutions in grain merchandising, agronomy, energy, feed, retail and specialty products. The Heritage Cooperative corporate office is located in Delaware, Ohio. For more information on Heritage Cooperative visit www.heritagecooperative.com.



ABOUT HANBY FARMS INC.

Hanby Farms is a family-owned company established in 1965 by the late Ralph Hanby and his wife Carol. With a commitment to producing the highest quality products at a reasonable value to their customers, the family developed a thriving agronomy business while providing a personal touch and dedication to customer service.

In 1983, Hanby Farms became a full-service supplier of animal nutrition products with the construction of its state-of-the-art feed manufacturing facility and the development of its Performance Feed brand. Since then, numerous renovations and additions have been made, including pelletizing, automatic packaging, small packaging and robotic palletizing to help expand their business and facilitate greater volumes.

In addition to the Performance Feed brand, Hanby Farms manufactures private label premium quality textured and pelletized feeds for many other feed companies.